

September 2011

\$9.95 (U.S.)

## ***Bifurcating crude oil's two VIP's, why is WTI getting whacked?***

*By Paul Silver*

Casey Research recently published an interesting article focused on the different types of crude oil in the market. Most people haphazardly talk about the price of oil as if there were just one price. In this piece, we hope to clarify the distinctions between the two most common types of crude oil on the market and how their value relationship has flip-flopped.

Crude oils have a wide range of characteristics, the most important of which are density and sulfur content. Light crudes have an American Petroleum Gravity (API) gravity rating of 38 degrees or more, while heavy crudes have an API gravity of 22 degrees or less. Classifications are made based on the sulfur content as well. Crude oil with low content of sulfur means "sweet" and the presence of high content sulfur is known as "sour". The purity of crude oil increases or decreases based on the sulfur content as sulfur is an acidic material. Sweet crude is commonly defined as oil with a sulfur content of less than 0.5%, while sour crude has more than 0.5% sulfur.

In all, there are approximately 160 types of crudes, which are differentiated by these characteristics. Some of these names include Alaska North Slope, Bonny light (Nigeria), Arab light (Saudi Arabia), Basra light (Iraq), Saharan blend (Algeria) and Minas (Indonesia), which are traded on exchanges around the world. The names usually refer to geographic locations, as oils from a certain area share similar properties.

Of the over 160 types of crude, two stand out: Brent North Sea crude and West Texas Intermediate. Brent North Sea crude (also known as Brent Blend) is a light, sweet crude that is



comprised of oil from 15 fields in the North Sea. It was originally traded on the open-outcry International Petroleum Exchange in London, but since 2005 has been traded on the electronic Intercontinental Exchange, known as ICE, and can be easily loaded onto tankers and shipped around the world. The name "Brent" comes from the naming policy of Shell UK Exploration and Production, operating on behalf of ExxonMobil and Royal Dutch Shell, which originally named all of its fields after birds (in this case the Brent Goose). West Texas Intermediate (WTI) has traditionally been the U.S. benchmark crude oil. WTI is a slightly lighter, sweeter crude than Brent that is piped from the northern U.S. and from Canada's oil sands to the delivery point at Cushing, Oklahoma and is traded on the New York Mercantile Exchange.

Lighter, sweeter crudes require less processing and produce more higher-value products, such as aviation fuel. As a result, they are usually more expensive than their heavier, sourer crude types. Therefore, WTI crude has historically traded at a premium over Brent crude and it has been the

## *Bifurcating crude oil's two VIP's – Continued...*

world's benchmark oil price. However, over the past year, that longtime relationship has become inverted, as Brent prices are now approximately 25% higher than WTI prices. What created this flip?

The primary reason that the relationship changed as a glut of crude supplies at Cushing, resulting from enhanced oil and gas drilling and refining technology. Over the last 15 or so years, shale oil and bitumen, two unconventional sources of crude oil, materialized in North America. Shale oil is trapped in formations of sedimentary rock with low porosity and permeability, and bitumen is the tar-like heavy oil from the oil sands. As the technology to recover and refine these oils improved, so did the supply.

These new, major oil sources are located in the northern United States and in Canada. As such, almost all of the oil from shale plays and from the oil sands is sent to Cushing. The Bakken Shale in North Dakota, one of the most significant shale plays in the world, currently accounts for almost half of the region's crude production. All of this crude recovered from the shales and the oil sands needs to be refined. As it stands, only one pipeline connects the oil sands to the west coast. As a result, the rest of the bitumen has to go to Cushing. The construction of two new pipelines within the last year has compounded this issue by increasing the flow of bitumen into Cushing by one million barrels of oil a day. Shale oil from the Bakken only adds to the supply problem.

Cushing is located in the middle of Oklahoma, meaning it is landlocked and there is simply more oil flowing into the region than its refinery system can handle. This capacity problem forces producers to sell into the cheaper spot market, pushing the average price down. Two trends/events would relieve this situation: a much stronger demand for petroleum products in the U.S. and increased transport capacity out of Cushing. The problem is that oil demand is rising, but not rising quickly enough. On the capacity side of the equation, the most significant capacity addition in

the near future is the Keystone XL pipeline expansion, which would add a line from Cushing to the Gulf Coast. However, permitting issues are pushing back the start-up date, which was initially set for 2013. Consequently, the supply glut will likely remain as WTI prices continue to slump.

The price of WTI faces another major obstacle. Saudi Arabia, Kuwait, and Iraq all ditched WTI as their official pricing benchmark in favor of a new benchmark known as the Argus Crude Oil Index, a volume-weighted average price index of deals done for three types of crude: Mars, Poseidon, and Southern Green Canyon - all of which are U.S. Gulf Coast medium sour crudes. Despite the fact that the Gulf Coast crudes are American, they have always been priced according to Brent because Brent is more applicable for the Gulf Coast oils, both in terms of quality and because Gulf crudes are seaborne. By switching to Argus, the big Middle Eastern producers essentially switched to Brent, adding to its new found supremacy.

*Paul Silver*



*Paul Silver is the Managing Director of Research at Wall Street Resources. Previously he has been in auditing with a Big Four accounting firm in New York City, a sell-side research analyst for two global investment banks in New York City including Salomon Smith Barney and UBS Paine Webber. At Salomon Smith Barney he was a member of the firm's research team covering Real Estate Investment Trusts that was consistently ranked #1 by Institutional Investor magazine. Mr. Silver has written extensively on small cap equities and is a contributing writer to numerous publications.*

## Florida Small Cap 30

The Florida Small Cap 30 highlights what we believe are the top 30 publicly traded investment opportunities in Florida with a market capitalization less than \$500 million on a risk/reward basis. While we limit the number of positions to 30, the portfolio may temporarily contain less than 30 positions as the result of removing positions. To qualify for inclusion, companies in the WSR-Florida Small Cap 30 must have a market capitalization less than \$500 million as well as met a certain number of valuation and performance based hurdles including, but not limited to, revenue growth, PEG ratio, tangible book value, and profitability. Changes to the Florida Small Cap 30 list will be emailed to WSR's subscribers via its *Daily Notes* publication and are updated each month in *The Emerging Growth News*.

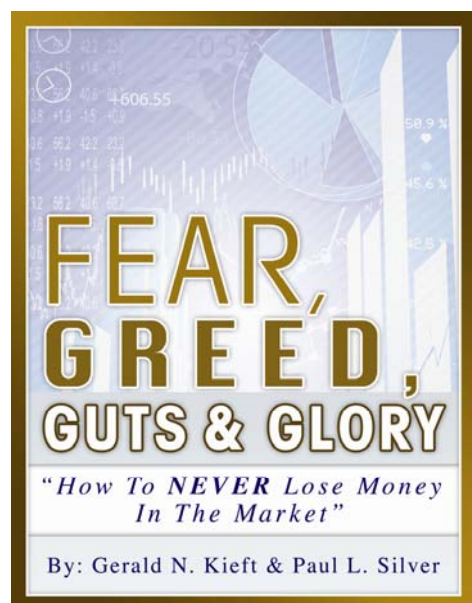
Florida Small Cap 30				Price	% Change
Company Name	Symbol	Sector	Industry	8/31/2011	In August
AutoInfo Inc.	AUTO	Services	Trucking	\$0.55	-8.3%
China Direct, Inc.	CDII	Services	Business Services	\$0.93	-5.1%
Continucare Corporation	CNU	Healthcare	Healthcare Facilities	\$6.36	0.6%
CRYO-CELL International, Inc.	CCEL	Healthcare	Specialized Health Services	\$2.90	7.4%
EnviroStar, Inc.	EVI	Services	Consumer Services	\$1.25	-2.3%
Exactech, Inc.	EXAC	Healthcare	Medical Equipment & Supplies	\$14.82	-13.3%
Liberator Medical Holdings, Inc.	LBMH	Healthcare	Medical Equipment & Supplies	\$1.08	-22.3%
Metropolitan Health Networks, Inc.	MDF	Healthcare	Healthcare Plans	\$5.13	-9.4%
RTI Biologics, Inc.	RTIX	Healthcare	Medical Equipment & Supplies	\$3.36	2.1%
The Hackett Group, Inc.	HCKT	Services	Business Services	\$3.79	-13.3%

**Top Performer from 7/31/2011 to 8/31/2011:**

CRYO-CELL International, Inc. (OTCBB:CCEL) Up +7.4%

**Average Return from 7/31/2011 to 8/31/2011:**

Down -6.38%



Successful investing begins with education and training to develop investment strategies that work for your goals. Investing in micro capital companies and other more aggressive alternative investments requires modification to traditional investment philosophies. The authors of *Fear, Greed, Guts and Glory* have dedicated their careers to this niche and provide valuable insights and strategies to improve your investment performance.

Get your free electronic copy at:

<http://www.wallstreetresources.net/Micro-cap-investing-guide.asp>

## WSR's Aggressive Growth and Speculator Focus Lists

Companies included in the WSR-Aggressive Growth list are primarily companies based outside of our home state of Florida and are generally trading at a significant discount to their peers, breaking out of long-term bases or have recently announced a significant event. To qualify for inclusion, companies in the WSR-Aggressive Growth portfolio must have a market capitalization less than \$500 million and must have met a certain number of valuation and performance based hurdles including but not limited to revenue growth, PEG ratio, tangible book value, and profitability.

Companies included in WSR-Speculator portfolio are typically early stage or turnaround companies which are frequently WSR clients and (in our opinion) have the potential for a three hundred percent return over the next three to five years. Changes to these lists are emailed to WSR's subscribers via its *Daily Notes* publication and are updated each month in *The Emerging Growth News*.

WSR-Aggressive Growth				Price	% Change
Company Name	Symbol	Sector	Industry	8/31/2011	In August
CSP, Inc.	CSPI	Technology	Business Software & Services	\$3.50	-15.7%
China Pharma Holdings, Inc.	CPHI	Healthcare	Drug Manufactures-Major	\$1.82	-12.5%
Datascension Corporation	DSEN	Services	Business Services	\$0.03	47.4%
DRI, Corp.	TBUS	Telecommunication	Communications Equipment	\$0.63	5.0%
FieldPoint Petroleum	FPP	Basic Materials	Independent Oil & Gas	\$2.38	-12.8%
GeoResources, Inc.	GEOI	Basic Materials	Independent Oil & Gas	\$23.30	-8.7%
Harbinger Group Inc.	HRG	Financial	Diversified Investments	\$4.58	-13.7%
Liberator Medical Holdings, Inc.	LBMH	Healthcare	Medical Equipment & Supplies	\$1.08	-22.3%
Northern Oil and Gas, Inc.	NOG	Energy	Oil & Gas Operations	\$20.42	-7.8%
Pyramid Oil Company	PDO	Energy	Oil & Gas Operations	\$4.52	-12.9%
Technical Communications Corp.	TCCO	Technology	Communications Equipment	\$7.49	5.9%
Valley Forge Composite Technologies, Inc.	VLYF	Industrial Goods	Aerospace/Defense Products	\$1.13	-0.9%

**Top Performer from 7/31/2011 to 8/31/2011:** Datascension Corporation (NASDAQ:DSEN) Up +47.4%  
**Average Return from 7/31/2011 to 8/31/2011:** Down -4.53%

WSR-Speculator				Price	% Change
Company Name	Symbol	Sector	Industry	8/31/2011	In August
Comcam International Inc.	CMCJ	Consumer Goods	Electronic Equipment	\$0.19	-24.0%
Ecosphere Technologies, Inc.	ESPH	Industrial Goods	Diversified Machinery	\$0.45	-8.2%
GelStat	GSAC	Healthcare	Specialized Health Services	\$0.03	-14.3%
HS3 Technologies, Inc.	HSTH	Technology	Security Systems & Services	\$0.04	0.0%
IDT Corporation	IDT	Technology	Telecommunications	\$21.85	-9.4%
Information Systems Associates, Inc.	IOSA	Technology	Application Software	\$0.08	0.0%
U.S. Aerospace Inc.	USAE	Industrial Goods	Machine Tools & Accessories	\$0.01	30.0%
Peerless Systems Corporation	PRLS	Technology	Computer Peripherals & Soft.	\$3.72	0.3%
Profile Technologies, Inc.	PRTK	Industrial Goods	Industrial Electrical Equipment	\$0.04	-42.9%
SmartMetric, Inc.	SMME	Services	Security and Protection Services	0.15	-16.7%
Tix Corporation	TIXC	Technology	Entertainment	1.96	2.6%

**Top Performer from 7/31/2011 to 8/31/2011:** U.S. Aerospace Inc. (NASDAQ:USAE) Up +30%  
**Average Return from 7/31/2011 to 8/31/2011:** Down -7.50%

**AUGUST'S TOP COMPANIES UNDER \$5.00 AS MEASURED BY INSIDER BUYING:**

Investors and analysts look to the buying and selling trends of insiders, who are typically long-term investors, for clues to the broader market outlook. According to Ben Silverman, InsiderScore.com's director of research, "Insiders have been very accurate in terms of calling market bottoms, both temporary, in terms of corrections, and troughs."

Although insider buying is a useful tool to consider when making a decision on which stock to buy, it should be looked at carefully lest it give a false positive signal. Investors need to look behind the headlines and conduct their own research before buying on this basis. For example, option exercises can also give false signals. This section summarizes the companies (trading under \$5.00 per share) with the greatest amount of purchasing by insiders during the previous month.

**Largest Purchases with an Average Price under \$5.00 per share**

Last Reported	Company	Ticker	Sector	Industry Group	Avg. Price	Total
05-Aug-2011	Healthwarehouse.Com, Inc.	HEWA.OB	Technology	Computer Hardware	\$3.50	\$8,951,870
24-Aug-2011	Adapteck Inc.	ADPT.PK	Technology	Computer Hardware	\$2.94	\$7,891,920
25-Aug-2011	ZIOPHARM Oncology, Inc.	ZIOP	Healthcare	Drugs	\$4.83	\$6,532,067
31-Aug-2011	Yongye International, Inc.	YONG	Basic Materials	Chemicals	\$4.64	\$5,873,529
31-Aug-2011	Opko Health, Inc.	OPK	Healthcare	Drugs	\$3.75	\$5,468,665
16-Aug-2011	Clearwire Corp /de	CLWR	Technology	Telecommunications	\$1.81	\$4,998,239
05-Aug-2011	GTIX Inc.	GTIX	Healthcare	Drugs	\$4.74	\$4,842,104
25-Aug-2011	Vantage Drilling Company	VTG	Financial	Financial Services	\$1.76	\$4,361,557
16-Aug-2011	Mace Security International	MACEPK	Basic Materials	Chemicals	\$0.20	\$4,212,954
10-Aug-2011	Sealy Corp.	ZZ	Consumer Goods	Consumer Durables	\$2.27	\$2,887,120
15-Aug-2011	Sun Bancorp Inc.	SNBC	Financial	Banking	\$2.85	\$2,829,700
11-Aug-2011	Navarre Corp.	NAVR	Services	Wholesale	\$1.85	\$1,584,813
30-Aug-2011	Opti Inc.	OPTIOB	Technology	Electronics	\$1.71	\$1,357,506
18-Aug-2011	ARC Wireless Solutions Inc.	ARCW	Technology	Telecommunications	\$3.10	\$1,355,996
19-Aug-2011	Transatlantic Petroleum Ltd.	TNP.TO	Services	Transportation	\$1.07	\$1,326,787
11-Aug-2011	Skilled Healthcare Group, Inc	SKH	Healthcare	Health Services	\$4.63	\$1,212,743
25-Aug-2011	American Reprographics Co.	ARC	Services	Diversified Services	\$3.81	\$1,162,241
17-Aug-2011	Antigenics Inc.	AGEN	Healthcare	Drugs	\$0.51	\$1,096,998
31-Aug-2011	Tandy Leather Factory, Inc.	TLF	Consumer Goods	Consumer Durables	\$4.77	\$1,046,693
31-Aug-2011	Workstream Inc.	WSTMF.OB	Technology	Computer Software & Svcs	\$2.99	\$890,046
31-Aug-2011	Crimson Exploration Inc.	CXPO	Basic Materials	Energy	\$2.49	\$836,556
26-Aug-2011	Strategic Hotels & Resorts	BEE	Financial	Real Estate	\$4.73	\$812,810
12-Aug-2011	Chimera Investment Corp	CIM	Financial	Real Estate	\$3.11	\$734,910
29-Aug-2011	Primo Water Corp	PRMW	Consumer Goods	Food and Beverage	\$4.75	\$733,431

Source: Form4Oracle.com

**Companies with Net Buying Percentage**

The chart on the left illustrates the 4 and 13 week trailing average "Net Buying" in relationship to the entire market. In other words, what percent of the stocks in the entire market have net insider buying. In theory, the higher the percent the greater the indication that the overall market will increase in price.

Source: Form4Oracle.com

**AUGUST'S COMPANIES OF INTEREST:**

WSR's "Companies of Interest" section of its *Daily Notes* publication provides emerging growth company investors with fresh ideas. While we have only briefly reviewed these companies, something caught our attention and in our opinion the company warrants further inspection. Some of our biggest gainers have gone up over 1,000% in less than 12-months.

**THL Credit, Inc. (TCRD:NASDAQ) 8/2/11 \$12.54**

The company is a private equity and mezzanine firm specializing in mature, bridge, PIPES, industry consolidation, acquisition, recapitalization, change of control transactions, and growth capital investments in both sponsored and unsponsored middle-market companies. Sales were up 274% and earnings were up 525% over the same period last year (as reported in the most recent quarter), trading at 24.44 times trailing earnings, 8.77 times forward earnings, 0.24 PEG ratio, 13.08 times sales, 0.96 times book, \$3.70 per share in cash, \$254 million market cap., \$179 million enterprise value.

**U.S. Ecology, Inc. (ECOL:NASDAQ) 8/3/11 \$17.00**

The company provides waste treatment, disposal, recycling, and transportation services to commercial and government entities in the United States. Sales were up 99% and earnings were up 100% over the same period last year (as reported in the most recent quarter), trading at 22.08 times trailing earnings, 16.67 times forward earnings, 1.82 PEG ratio, 2.59 times sales, 3.24 times book, \$0.20 per share in cash, \$310 million market cap., \$361 million enterprise value.

**Accelrys Inc. (ACCL:NASDAQ) 8/9/11 \$6.00**

The company engages in the design, development, marketing, and support of software based solutions that facilitate the discovery and development of products and processes in the pharmaceutical, biotechnology, energy, chemicals, aerospace, and consumer packaged goods industries worldwide. Sales were up 71% and earnings were up 167% over the same period last year (as reported in the most recent quarter), trading at 16.22 times forward earnings, 0.75 PEG ratio, 2.89 times sales, 1.39 times book, \$2.04 per share in cash, \$332 million market cap., \$219 million enterprise value.

**Callon Petroleum Co. (CPE:NYSE) 8/9/11 \$4.90**

The company engages in the acquisition, exploration, development, and production of crude oil and natural gas properties in the onshore in Louisiana and Texas, and the offshore waters of the Gulf of Mexico. Sales were up 71% and earnings were up 525% over the same period last year (as reported in the most recent quarter), trading at 17.56 times trailing earnings, 5.76 times forward earnings, 1.01 PEG ratio, 2.08 times sales, 2.07 times book, \$1.39 per share in cash, \$192 million market cap., \$265 million enterprise value.

**Houston Wire & Cable Company (HWCC:NASDAQ) 8/9/11 \$12.00**

The company distributes specialty wire and cable products, as well as provides related services to the United States electrical distribution market. Sales were up 63% and earnings were up 182% over the same period last year (as reported in the most recent quarter), trading at 18.18 times trailing earnings, 9.30 times forward earnings, 0.86 PEG ratio, 0.61 times sales, 2.38 times book, \$213 million market cap., \$274 million enterprise value.

**Amtech Systems Inc. (ASYS:NASDAQ) 8/10/11 \$16.56**

The company engages in the design, assembly, sale, and installation of capital equipment and related consumables used in the manufacture of wafers, primarily for the solar and semiconductor industries. Sales were up 67% and earnings were up 76% over the same period last year (as reported in the most recent quarter), trading at 7.21 times trailing earnings, 6.84 times forward earnings, 0.20 PEG ratio, 0.78 times sales, 1.50 times book, \$7.05 per share in cash, \$159 million market cap., \$91 million enterprise value.

**Ever-Glory International Group, Inc. (EVK:AMEX) 8/11/11 \$1.83**

The company engages in the manufacture, distribution, and sale of apparel for women, men, and children. Sales were up 86% and earnings were up 133% over the same period last year (as reported in the most recent quarter), trading at 3.53 times trailing earnings, 0.17 times sales, 0.64 times book, \$0.66 per share in cash, \$27 million market cap., \$38 million enterprise value.

**Manitex International, Inc. (MNTX:NASDAQ) 8/11/11 \$3.70**

The company provides engineered lifting solutions. Sales were up 90% and earnings were up 350% over the same period last year (as reported in the most recent quarter), trading at 18.5 times trailing earnings, 10.57 times forward earnings, 1.41 PEG ratio, 0.40 times sales, 0.96 times book, \$0.13 per share in cash, \$42 million market cap., \$76 million enterprise value.

**ZAGG Incorporated (ZAGG:NASDAQ) 8/16/11 \$15.67**

The company designs, manufactures, and distributes protective coverings, audio accessories, and power solutions for consumer electronic and hand-held devices, under the invisibleSHIELD, ZAGGaudio, and ZAGGskins brand names, primarily in the United States and Europe. Sales were up 158% and earnings were up 138% over the same period last year (as reported in the most recent quarter), trading at 30.91 times trailing earnings, 17.81 times forward earnings, 0.83 PEG ratio, 4.07 times sales, 10.9 times book, \$0.07 per share in cash, \$384 million market cap., \$386 million enterprise value.

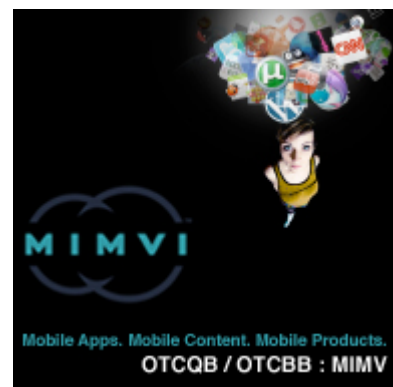
**Pernix Therapeutics Holdings, Inc. (PTX:NASDAQ) 8/17/11 \$7.70**

The company engages in the development, marketing, and sale of branded and generic pharmaceutical products primarily for the pediatric market. Sales were up 178% and earnings were up 600% over the same period last year (as reported in the most recent quarter), trading at 36.15 times trailing earnings, 12.62 times forward earnings, 0.42 PEG ratio, 5.07 times sales, 8.69 times book, \$0.57 per share in cash, \$175 million market cap., \$168 million enterprise value.

**Taylor Devices Inc. (TAYD:NASDAQ) 8/26/11 \$6.20**

The company engages in the design, development, manufacture, and marketing of shock absorption, rate control, and energy storage devices for use in various types of machinery, equipment, and structures. Sales were up 55% and earnings were up 69% over the same period last year (as reported in the most recent quarter), trading at 18.08 times trailing earnings, 1.09 times sales, 1.28 times book, \$0.46 per share in cash, \$20 million market cap., \$18 million enterprise value.

Monthly Sponsors:



**WSR's FEATURED COMPANIES:**

Wall Street Resources is a professional research and consulting firm connecting under-followed emerging growth companies with sophisticated investors looking for emerging growth company investment ideas. Leveraging over a decade of experience analyzing micro-to-small capital companies, the principals of WSR are dedicated to providing aggressive investors with unique opportunities, while helping emerging growth companies communicate with the investment community. The following companies are WSR's current clients which support its financial publications:

**Featured Companies:****Ante5, Inc.****OTCQB/OTCBB:ANFC**

Ante5, Inc. is an oil and gas exploration and production company based in Minnetonka, Minnesota. Ante5's focus is the Williston Basin Bakken and Three Forks trend in North Dakota and Montana. Ante5 controls, or has under contract, approximately 9,600 net mineral acres in North Dakota.



To obtain additional information go to: <http://www.wallstreetresources.net/Ante5.asp>

**Arête Industries, Inc.****OTCQB:ARET**

Arête is the operator of a gas gathering system and is in the process of buying oil and gas properties in the Rocky Mountain Region of the United States.



The Company is pursuing projects that have significant upside potential and can produce significant revenue. As the projects are developed, Arête, or entities created by Arête, will have ownership interests in the revenue streams, which can be securitized and collateralized either equity or private debt holders. Enabling the company to continue to grow, fulfill its ongoing financing requirements, and create value for its shareholders.

To obtain additional information go to: <http://www.wallstreetresources.net/arete.asp>

**Ecosphere Technologies, Inc.****OTCBB:ESPH**

Ecosphere Technologies, Inc. is a diversified water engineering and services company primarily focused on the natural gas industry. The Company provides water-recycling services at the well site to provide clean water for energy companies to extract natural gas from unconventional shale plays. Ecosphere's mission is to identify, create and produce clean technologies that solve a significant industry challenge, improve the quality of life and the environment, and are economically viable. Ecosphere has an extensive portfolio of patented clean technologies that can be purchased and licensed for use in large-scale and sustainable applications across industries, nations and ecosystems.



To obtain additional information go to: <http://www.wallstreetresources.net/ecosphere.asp>

**Information Systems Associates, Inc.****OTCBB:IOSA**

ISA is a leading provider of data center optimization software, services and solutions based out of Palm City, FL. Its core technology OSPI (On Site Physical Inventory®) provides a toolset allowing customers to create a highly accurate data set of their current IT assets. This information can be utilized to enable businesses to make meaningful decisions on Data Center Management that lead to optimization of resources, cost reductions and significant ROI. All organizations regardless of size need an accurate data set for their existing IT asset infrastructure. This in turn enables them to take advantage of the considerable cost reductions and efficiency gains that can be achieved by Data Center Optimization methodologies. Our team of dedicated professionals provides the technology and expertise that can help your organization to get this job done quickly, precisely and cost-effectively. Current "by hand" data collection practices are both slow and prone to large margins of error. We have



developed a unique proprietary software application, OSPI (On Site Physical Inventory®), to eliminate these problems.

To obtain additional information go to: <http://www.wallstreetresources.net/informationssystem.asp>

**Liberator Medical Holdings, Inc.**  
**OTCBB:LBMH**



Liberator Medical Holdings, Inc.'s subsidiary, Liberator Medical Supply, Inc., established the Liberator brand as a leading national direct-to-consumer provider of quality medical supplies to Medicare-eligible seniors. An Exemplary Provider(TM) accredited by The Compliance Team, its unique combination of marketing, industry expertise and customer service has demonstrated success over a broad spectrum of chronic conditions. Liberator is recognized for offering a simple, reliable way to purchase medical supplies needed on a regular, ongoing, repeat-order basis, with the convenience of direct billing to Medicare and private insurance.

Approximately 85% of its revenue comes from supplying products to meet the rapidly growing requirements of general medical supplies, personal mobility aids, diabetes, urological, ostomy and mastectomy patients. Liberator communicates with patients and their doctors on a regular basis regarding prescriptions and supplies. Customers may purchase by phone, mail or internet, with repeat orders confirmed with the customer and shipped when needed.

To obtain additional information go to: <http://www.wallstreetresources.net/liberator.asp>

**Voyager Oil & Gas**  
**AMEX:VOG**



Voyager Oil & Gas, Inc. is an exploration and production company based in Billings, Montana. Voyager's primary focus is oil shale resource prospects in the continental United States. Voyager currently controls approximately 147,000 net acres in five primary prospect areas.

This acreage includes, 24,000 core net acres targeting the Bakken/Three Forks in North Dakota and Montana; 24,000 net acres targeting the Niobrara formation in Colorado and Wyoming; 640 net acres targeting a specific Red River prospect in Montana; 33,500 net acres in a joint venture targeting the Heath Shale formation in Musselshell, Petroleum, Garfield and Fergus Counties of Montana; and 65,000 net acres in a joint venture in the Tiger Ridge gas field in Blaine, Hill and Chouteau Counties of Montana.

To obtain additional information go to: <http://www.wallstreetresources.net/voyager.asp>

**Water Technologies Intl., Inc.**  
**OTC:WTII**

Water Technologies International, Inc., (WTII) is in the business of designing, manufacturing and distributing Atmospheric Water Generators (AWGs) and related products through its subsidiaries Aqua Pure International, Inc. and GR8 Water, Inc. The Company has patent pending products in water generation, air filtration, water filtration and dehumidification. WTII sells and distributes home, office and commercial AWGs units that produce drinking water, ranging from seven gallons to several thousands of gallons per day by extracting water from the air.



To obtain additional information go to: [http://www.wallstreetresources.net/Water\\_Tech.asp](http://www.wallstreetresources.net/Water_Tech.asp)

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