

July 2010

\$9.95 (U.S.)

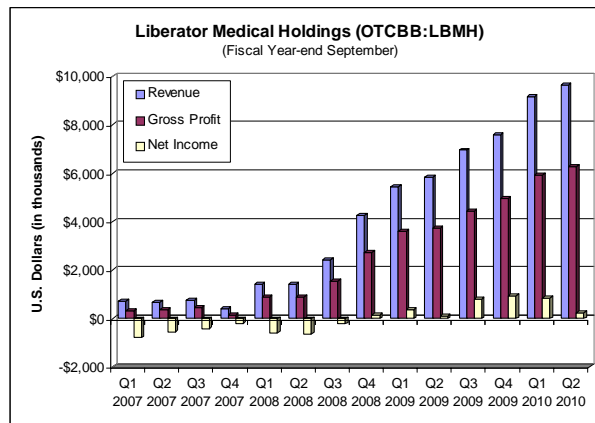
**Great Buying Opportunity for Shares of Liberator Medical Holdings (OTCBB:LBMH)**

By Paul Silver

One year ago, shares of Liberator Medical Holdings, Inc. (LBMH:OB) were trading around the \$0.40-\$0.50 per share range. And then something happened. Between July and October 2009, following the announcement of the Company's second fiscal quarter 2009, the stock started running from the \$0.50 range to as high as \$2.47. The catalyst for this price move was the market's broad recognition of Liberator's strong and consistent quarter-over-quarter revenue growth and positive net income. This is not to say that Liberator began reporting stellar growth in July 2009. In fact, the market was extremely late to the table.

During 2008, during the first, second, third, and fourth fiscal quarters, the Company consistently reported triple digit revenue growth (quarter-over-quarter) of 102%, 117%, 215%, and 942% respectively! During 2009, during the first, second, third, and fourth fiscal quarters, the Company reported 282%, 309%, 184%, and 78% revenue growth, quarter-over-quarter. Based on the timing, it appears that investors needed six consecutive quarters of triple digit revenue growth to embrace Liberator's potential and drive the stock to a more full valuation. Readers should also bear in mind that this growth was occurring during one of the worst recessions this country has ever faced.

Since March 2010, shares of Liberator have lost much of their momentum, pulling back to earth to the \$1.40-\$1.50 level where they are currently trading, representing a 40%+ pullback from 52 week highs. We ask the same question again: What has changed? Have stock market investors been panicky after a strong rebound during the latter half of 2009? Absolutely. Are we heading into a double dip recession? Who knows? Have Liberator's solid operating fundamentals that propelled the stock



over the last year gone sour? The answer is a resounding no. First, the second fiscal quarter (ending on March 31, 2010) is the most challenging for Liberator each year due to the annual renewal of its customers' insurance coverage, primarily Medicare Part B coverage, and calendar year deductibles that must be met by the majority of its customers at the beginning of each calendar year.

Despite these second fiscal quarter challenges, sales growth for the first and second quarters of 2010 was 68% and 66% respectively, certainly not disappointing results; and both quarters were profitable. One of the perceived shortfalls during the second fiscal quarter was net income, \$256,000 compared to \$854,000 in the first fiscal quarter. Part of the reason for this comparative shortfall was an investment in new infrastructure. In January 2010, Liberator completed the build out of an additional 24,000 square foot facility to house an expanding workforce to support future growth.

Liberator chose to invest in recruiting, hiring, and training additional staff ahead of its advertising schedule, which helps the Company achieve compliance on many fronts and maintain customer

## Shares of Liberator – Continued...

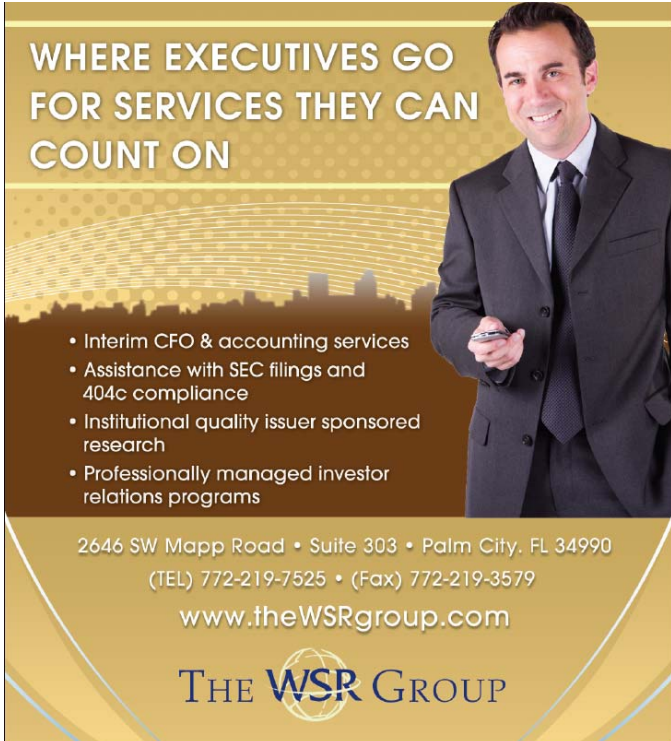
service quality, but causes the Company to incur costs before corresponding revenues have a chance to ramp up. During the first six months of fiscal year 2010, Liberator added eighty-one employees. Costs are recognized and accounted for immediately, but sales ramp up over a longer time period.

In addition, effective December 2009, Liberator, modified its employee benefits plan to cover 100% of its employees' portion of their health insurance plan, which resulted in an increase in health insurance costs during the second quarter and reduced earnings, however the Company expects that the increased health insurance costs to be offset by improved employee turnover rates, improved customer service, reduced training costs, and improved efficiency.

In summary, a Company that is building out its infrastructure to support additional sales growth

and granting employees 100% health care coverage does not sound like a company that is bracing for deteriorating business fundamentals. On a trailing P/E basis, shares of Liberator appear fairly valued at 22.3x. However, forward P/E is far superior metric given the Company's consistently stellar revenue growth rate, but since 2011 estimates are unpublished, this figure is unavailable. On a PEG ratio, if we were to take the trailing P/E of 22.3x and use the average of the two last previous fiscal quarters of EPS growth (121% and 147%) as a proxy for annual EPS growth (2008 net income was negative, hence no annual growth rate available), the PEG ratio would be approximately 0.17.

Finally, of the 39.2 million shares outstanding, there is only 16.78 million in the float and Mark Libratoro, CEO owns just under 50% of the common shares. In summary, it is our opinion that investors will soon wake up again and find value in shares of LBMH, driving the stock to new highs. For the speculative or aggressive investor looking for strong upside potential combined with strong fundamentals and a proven management team in a recession proof industry, there is no better play than LBMH.



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### Paul Silver



*Paul Silver is the Managing Director of Research at Wall Street Resources. Previously he has been in auditing with a Big Four accounting firm in New York City, a sell-side research analyst for two global investment banks in New York City including Salomon Smith Barney and UBS Paine Webber. At Salomon Smith Barney he was a member of the firm's research team covering Real Estate Investment Trusts that was consistently ranked #1 by Institutional Investor magazine. Mr. Silver has written extensively on small cap equities and is a contributing writer to numerous publications.*

## Florida Small Cap 30

The Florida Small Cap 30 highlights what we believe are the top 30 publicly traded companies in Florida with a market capitalization less than \$500 million on a risk/reward basis. While we limit the number of positions to 30, the portfolio may temporarily contain less than 30 positions as the result of removing positions. To qualify for inclusion, companies in the WSR-Florida Small Cap 30 must have a market capitalization less than \$500 million as well as met a certain number of valuation and performance based hurdles including, but not limited to, revenue growth, PEG ratio, tangible book value, and profitability. Changes to the Florida Small Cap 30 list will be emailed to WSR's subscribers via its *Daily Notes* publication and are updated each month in *The Emerging Growth News*.

Florida Small Cap 30				Price	% Change
Company Name	Symbol	Sector	Industry	6/30/2010	in June
21st Century Holdings Co.	TCHC	Financial	Insurance	\$3.71	-3.9%
AutoInfo Inc.	AUTO	Services	Trucking	\$0.43	-12.2%
Benihana Inc.	BNHN	Services	Restaurant	\$6.41	6.8%
BlueGreen Corp.	BXG	Financial	Real Estate Development	\$3.01	-37.3%
China Direct, Inc.	CDII	Services	Business Services	\$1.14	-15.6%
Continuicare Corporation	CNU	Healthcare	Healthcare Facilities	\$3.35	-13.4%
CRYO-CELL International, Inc.	CCEL	Healthcare	Specialized Health Services	\$1.25	0.0%
EnviroStar, Inc.	EVI	Services	Consumer Services	\$1.13	-0.9%
Exactech, Inc.	EXAC	Healthcare	Medical Equipment & Supplies	\$17.08	-1.4%
FPIC Insurance Group	FPIC	Financial	Insurance	\$25.65	-6.0%
Liberator Medical Holdings, Inc.	LBMH	Financial	Insurance	\$1.49	-14.4%
Metropolitan Health Networks, Inc.	MDF	Healthcare	Healthcare Plans	\$3.73	-7.9%
Parlux Fragrances, Inc.	PARL	Consumer/Non-Cyclical	Personal & Household Prods.	\$1.84	1.1%
RTI Biologics, Inc.	RTIX	Healthcare	Medical Equipment & Supplies	\$2.93	-17.7%
Ruth's Hospitality Group, Inc.	RUTH	Services	Restaurant	\$4.18	-13.6%
The Hackett Group, Inc.	HCKT	Services	Business Services	\$2.81	-16.9%

**Top Performer from 5/31/2010 to 6/30/2010:** Benihana, Inc. (NASDAQ:BNHN) up +6.8%  
**Average Return from 5/31/2010 to 6/30/2010:** Down -9.58%

## WSR's Aggressive Growth and Speculator Focus Lists

Companies included in the WSR-Aggressive Growth list are primarily companies based outside of our home state of Florida and are generally trading at a significant discount to their peers, breaking out of long-term bases or have recently announced a significant event. To qualify for inclusion, companies in the WSR-Florida Small Cap 30 must have a market capitalization less than \$500 million and must have met a certain number of valuation and performance based hurdles including but not limited to revenue growth, PEG ratio, tangible book value, and profitability.

Companies included in WSR-Speculator are typically early stage or turnaround companies which are frequently WSR clients and (in our opinion) have the potential for a three hundred percent return over the next three to five years. Changes to these lists are emailed to WSR's subscribers via its *Daily Notes* publication and are updated each month in *The Emerging Growth News*.

WSR-Aggressive Growth				Price	% Change
Company Name	Symbol	Sector	Industry	6/30/10	in June
CSP, Inc.	CSPI	Technology	Business Software & Services	\$4.28	1.9%
China Integrated Energy, Inc.	CBEH	Basic Materials	Oil & Gas Operations	\$8.30	-11.4%
China Pharma Holdings, Inc.	CPHI	Healthcare	Drug Manufactures-Major	\$2.75	-8.0%
Datascension Corporation	DSEN	Services	Business Services	\$0.02	0.0%
DR1, Corp.	TBUS	Telecommunication	Communications Equipment	\$1.70	-13.3%
FieldPoint Petroleum	FPP	Basic Materials	Independent Oil & Gas	\$2.71	18.3%
Harbinger Group Inc.	HRG	Financial	Diversified Investments	\$6.28	-3.4%
ICAD, Inc.	ICAD	Technology	Computer Peripherals	\$1.91	33.6%
Liberator Medical Holdings, Inc.	LBMH	Healthcare	Specialized Health Services	\$1.49	-14.4%
Northern Oil and Gas, Inc.	NOG	Energy	Oil & Gas Operations	\$12.84	-11.0%
Pyramid Oil Company	PDO	Energy	Oil & Gas Operations	\$4.60	5.5%
VASCO Data Security Intl., Inc.	VDSI	Technology	Security Systems & Services	\$6.17	-3.1%
Vertex Energy, Inc.	VTNR	Industrial Goods	Waste Management	\$0.90	-5.3%

**Top Performer from 4/30/2010 to 5/31/2010:** ICAD, Inc. (NASDAQ:ICAD) up +33.6%  
**Average Return from 4/30/2010 to 5/31/2010:** Down -.081%

WSR-Speculator				Price	% Change
Company Name	Symbol	Sector	Industry	6/30/10	in June
Advanced Growing Systems, Inc.	AGWS	Basic Materials	Agricultural Chemicals	\$0.004	-33.3%
Axesstel, Inc.	AXST	Technology	Wireless Communication	\$0.110	10.0%
Ecosphere Technologies, Inc.	EPSH	Industrial Goods	Diversified Machinery	\$1.240	8.8%
GelStat	GSAC	Healthcare	Specialized Health Services	\$0.030	0.0%
HS3 Technologies, Inc.	HSTH	Technology	Security Systems & Services	\$0.010	-66.7%
IDT Corporation	IDT	Technology	Telecommunications	\$12.750	35.5%
Information Systems Associates, Inc.	IOSA	Technology	Application Software	\$0.190	-5.0%
U.S. Aerospace Inc.	USAE	Industrial Goods	Machine Tools & Accessories	\$0.060	-60.0%
Peerless Systems Corporation	PRLS	Technology	Computer Peripherals & Soft.	\$2.690	-1.8%
Profile Technologies, Inc.	PRTK	Industrial Goods	Industrial Electrical Equipment	\$1.500	9.5%
Tix Corporation	TIXC	Technology	Entertainment	\$1.100	-16.7%

**Top Performer from 5/31/2010 to 6/30/2010:** IDT Corporation (AMEX:IDT) up +33.5%  
**Average Return from 5/31/2010 to 6/30/2010:** Down -10.89%

**JUNE'S TOP COMPANIES UNDER \$5.00 AS MEASURED BY INSIDER BUYING:**

Investors and analysts look to the buying and selling trends of insiders, who are typically long-term investors, for clues to the broader market outlook. According to Ben Silverman, InsiderScore.com's director of research, "Insiders have been very accurate in terms of calling market bottoms, both temporary, in terms of corrections, and troughs."

Although insider buying is a useful tool to consider when making a decision on which stock to buy, it should be looked at carefully lest it give a false positive signal. Investors need to look behind the headlines and conduct their own research before buying on this basis. For example, option exercises can also give false signals.

This section summarizes the companies (trading under \$5.00 per share) with the greatest amount of purchasing by insiders during the previous month.

**Largest Purchases with an Average Price under \$5.00 per share**

Last Reported	Company	Ticker	Sector	Industry Group	Avg. Price	Total
24-Jun-2010	Adaptec Inc.	ADPT	Technology	Computer Hardware	\$3.02	\$20,362,320
30-Jun-2010	BigBand Networks, Inc.	BBND	Technology	Telecommunications	\$2.87	\$8,139,785
17-Jun-2010	WHX Corp.	WXCO	Industrial Goods	Industrial	\$4.51	\$6,769,305
23-Jun-2010	Forward Industries Inc.	FORD	Consumer Goods	Consumer Durables	\$4.36	\$5,172,654
03-Jun-2010	FBR Capital Markets Corp.	FBCM	Financial	Financial Services	\$4.13	\$4,084,787
02-Jun-2010	Adolor Corp.	ADLR	Healthcare	Drugs	\$1.70	\$2,553,990
24-Jun-2010	GTX Inc.	GTXI	Healthcare	Drugs	\$2.41	\$2,494,460
11-Jun-2010	Star Gas Partners LP	SGU	Services	Specialty Retail	\$4.31	\$2,450,755
14-Jun-2010	MEMSIC, Inc.	MEMS	Technology	Electronics	\$3.27	\$2,210,725
18-Jun-2010	MRV Communications Inc.	MRVC.PK	Technology	Electronics	\$1.38	\$1,945,320
23-Jun-2010	Fremont General Corporation	SGGH.PK	Financial	Banking	\$0.80	\$1,600,000
17-Jun-2010	Unifi Inc.	UFI	Industrial Goods	Industrial	\$3.91	\$1,564,610
28-Jun-2010	Banner Corp	BANR	Financial	Banking	\$2.00	\$1,472,500
28-Jun-2010	Republic First Bancorp Inc.	FRBK	Financial	Banking	\$1.99	\$1,465,682
24-Jun-2010	Merge Healthcare Inc.	MRGE	Technology	Computer Software & Svcs	\$2.44	\$1,462,395
15-Jun-2010	Photonics Inc.	PLAB	Industrial Goods	Industrial	\$4.96	\$1,388,994
29-Jun-2010	Primus Guaranty, Ltd.	PRS	Financial	Financial Services	\$3.84	\$1,305,421
30-Jun-2010	CECO Environmental Corp.	CECE	Industrial Goods	Industrial	\$4.65	\$1,222,704
14-Jun-2010	Unilens Vision Inc	UVIC.OB	Services	Wholesale	\$4.99	\$1,183,076
28-Jun-2010	FuelCell Energy Inc.	FCEL	Industrial Goods	Industrial	\$1.24	\$1,045,770
08-Jun-2010	iPass Inc.	IPAS	Technology	Internet	\$1.10	\$980,836
08-Jun-2010	ION Geophysical Corporation	IO	Technology	Electronics	\$4.87	\$973,884
30-Jun-2010	Champion Industries Inc.	CHMP	Services	Diversified Services	\$1.79	\$946,158
07-Jun-2010	NetSol Technologies Inc.	NTWK	Technology	Computer Software & Svcs	\$0.87	\$905,835
16-Jun-2010	Synta Pharmaceuticals Corp.	SNTA	Healthcare	Drugs	\$3.22	\$897,992
10-Jun-2010	Trans World Entertainment Corp.	TWMC	Services	Specialty Retail	\$1.78	\$799,168
11-Jun-2010	Cybox International Inc.	CYBI	Consumer Goods	Consumer Durables	\$1.23	\$784,088
15-Jun-2010	SourceForge, Inc.	LNUX	Technology	Internet	\$1.43	\$748,695
24-Jun-2010	Opti Inc.	OPTI.OB	Technology	Electronics	\$3.66	\$646,563
25-Jun-2010	Charming Shoppes Inc.	CHRS	Services	Retail	\$3.80	\$589,325
04-Jun-2010	Arbinet-thexchange Inc.	ARBXD	Services	Diversified Services	\$1.94	\$523,239

Source: Form4Oracle.com

**Companies with Net Buying Percentage**

Source: Form4Oracle.com

The chart on the left illustrates the 4 and 13 week trailing average "Net Buying" in relationship to the entire market. In other words, what percent of the stocks in the entire market have net insider buying. In theory, the higher the percent the greater the indication that the overall market will increase in price.

**JUNE'S COMPANIES OF INTEREST:**

WSR's "Companies of Interest" section of its *Daily Notes* publication provides emerging growth company investors with fresh ideas. While we have only briefly reviewed these companies, something caught our attention and in our opinion the company warrants further inspection. Some of our biggest gainers have gone up over 1,000% in less than 12-months.

**Mitcham Industries Inc. (MIND:NASDAQ) 6/09/10 \$5.66**

The company engages in the lease, sale, and service of seismic equipment to the oil and gas industry worldwide. Sales were up 56% and earnings were up 1,200% over the same period last year (as reported in the most recent quarter), trading at 108.85 times trailing earnings, 15.72 times forward earnings, 1.23 PEG ratio, 1.01 times sales, 0.65 times book, \$0.63 per share in cash, \$56 million market cap., \$70 million enterprise value.

**Take-Two Interactive Software Inc. (TTWO:NASDAQ) 6/09/10 \$10.52**

The company publishes, develops, and distributes interactive entertainment software, hardware, and accessories worldwide. Sales were up 54% and earnings were up 950% over the same period last year (as reported in the most recent quarter), trading at 7.36 times forward earnings, 0.91 times sales, 1.73 times book, \$1.25 per share in cash, \$889 million market cap., \$925 million enterprise value.

**SMART Modular Technologies (SMOD:NASDAQ) 6/18/10 \$6.50**

The company designs, manufactures, and supplies value added subsystems to original equipment manufacturers worldwide. Sales were up 120% and earnings were up 2,500% over the same period last year (as reported in the most recent quarter), trading at 22.81 times trailing earnings, 8.02 times forward earnings, 0.56 PEG ratio, 0.85 times sales, 1.56 times book, \$1.90 per share in cash, \$405 million market cap., \$326million enterprise value.

**Park Electrochemical Corp. (PKE:NYSE) 6/25/10 \$23.78**

The company is an advanced materials company that develops and manufactures high-technology digital and RF/microwave printed circuit materials principally for the telecommunications, Internet infrastructure, and high-end computing markets, as well as advanced composite materials, parts, and assemblies primarily for the aerospace markets. Sales were up 61% and earnings were up 220% over the same period last year (as reported in the most recent quarter), trading at 19.27 times trailing earnings, 12.39 times forward earnings, 1.02 PEG ratio, 2.78 times sales, 1.55 times book, \$11.56 per share in cash, \$489 million market cap., \$274 million enterprise value.

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**Featured Companies:****Ecosphere Technologies, Inc.**  
**OTCBB:ESPH**

Ecosphere Technologies, Inc. is a diversified water engineering and services company primarily focused on the natural gas industry. The Company provides water-recycling services at the well site to provide clean water for energy companies to extract natural gas from unconventional shale plays. Ecosphere's mission is to identify, create and produce clean technologies that solve a significant industry challenge, improve the quality of life and the environment, and are economically viable. Ecosphere has an extensive portfolio of patented clean technologies that can be purchased and licensed for use in large-scale and sustainable applications across industries, nations and ecosystems.



To obtain additional information go to: <http://www.wallstreetresources.net/ecosphere.asp>

**FieldPoint Petroleum Corporation**  
**AMEX:FPP**

The Company acquires, operates, and develops oil and gas properties located in Texas and Wyoming. FieldPoint Petroleum looks to continue expanding in Texas and Wyoming, as well as in other Rocky Mountain and mid-continent states such as Montana, North Dakota and Oklahoma. As of December 31, 2008, FieldPoint Petroleum has varying ownership interests in 368 gross productive wells (98.33 net) located in three states. The Company operates 62 of the 368 wells; the other wells are operated by independent contractors under standard industry contracts. The Company's primary objective is to operate most of the oil and gas properties in which it has an economic interest. The Company believes that, with operator's responsibility and authority, it is in a better position to control cost, safety, and work timelines, as well as other critical factors affecting the wells' economics.



To obtain additional information go to: <http://www.wallstreetresources.net/FieldPoint.asp>

**Information Systems Associates, Inc.**  
**OTCBB:IOSA**

ISA is a leading provider of data center optimization software, services and solutions based out of Palm City, FL. Its core technology OSPI (On Site Physical Inventory®) provides a toolset allowing customers to create a highly accurate data set of their current IT assets. This information can be utilized to enable businesses to make meaningful decisions on Data Center Management that lead to optimization of resources, cost reductions and significant ROI. All organizations regardless of size need an accurate data set for their existing IT asset infrastructure. This in turn enables them to take advantage of the considerable cost reductions and efficiency gains that can be achieved by Data Center Optimization methodologies. Our team of dedicated professionals provides the technology and expertise that can help your organization to get this job done quickly, precisely and cost-effectively. Current "by hand" data collection practices are both slow and prone to large margins of error. We have developed a unique proprietary software application, OSPI (On Site Physical Inventory®), to eliminate these problems.



To obtain additional information go to: <http://www.wallstreetresources.net/informationssystemas.asp>

**Liberator Medical Holdings, Inc.**  
**OTC:LBMH**


Liberator Medical Holdings, Inc.'s subsidiary, Liberator Medical Supply, Inc., established the Liberator brand as a leading national direct-to-consumer provider of quality medical supplies to Medicare-eligible seniors. An Exemplary Provider(TM) accredited by The Compliance Team, its unique combination of marketing, industry expertise and customer service has demonstrated success over a broad spectrum of chronic conditions. Liberator is recognized for offering a simple, reliable way to purchase medical supplies needed on a regular, ongoing, repeat-order basis, with the convenience of direct billing to Medicare and private insurance. Approximately 85% of its revenue comes from supplying products to meet the rapidly growing requirements of general medical supplies, personal mobility aids, diabetes, urological, ostomy and mastectomy patients. Liberator communicates with patients and their doctors on a regular basis regarding prescriptions and supplies. Customers may purchase by phone, mail or internet, with repeat orders confirmed with the customer and shipped when needed.

To obtain additional information go to: <http://www.wallstreetresources.net/liberator.asp>

**Northern Oil & Gas, Inc.**  
**AMEX:NOG**


Northern Oil and Gas, Inc. is an exploration and production company based in Wayzata, Minnesota. Northern's core area of focus is the Williston Basin, specifically the Mountrail County, North Dakota area Bakken and Three Forks/Spanish trend. Northern Oil's secondary objective is conventional, 3D driven, oil and gas exploration and development throughout the Rocky Mountain region.

To obtain additional information go to: [http://www.wallstreetresources.net/northern\\_oil.asp](http://www.wallstreetresources.net/northern_oil.asp)

**SmartMetric, Inc.**  
**OTCBB:SMME**


SmartMetric, Inc. has developed a portable biometric identity and transaction card capable of storing a wide variety of personal information while protecting you against identity theft and fraud. It is one of the most advanced portable identity authentication solutions in the world today. The card contains a biometric fingerprint scanner and reader which only you can unlock and is smaller and thinner than a credit card. The SmartMetric card is ideal for a wide range of consumers, including Personal, Government and Corporate.

To obtain additional information go to: <http://www.wallstreetresources.net/SMME.asp>

**Voyager Oil & Gas**  
**OTCBB:VYOG**


Voyager Oil & Gas, Inc. is an exploration and production company based in Billings, Montana. Voyager's primary focus is oil shale resource prospects in the continental United States. Voyager currently controls 21,000 net acres in the Williston Basin targeting the Bakken and Three Forks, 57,000 net acres in the Tiger Ridge Field area of central Montana targeting the Eagle Sand and 33,500 net acres in central Montana targeting the Heath Oil Shale.

To obtain additional information go to: <http://www.wallstreetresources.net/voyager.asp>

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**Profile Technologies, Inc.**- Wall Street Resources is a consultant to Profile Technologies, Inc. and was compensated between December of 2003 and June of 2005 with 80,000 shares of 144 restricted stock for due diligence and consulting fees.

**Advanced Growing Systems, Inc.** - Wall Street Resources is a consultant to Advanced Growing Systems and was compensated with \$20,000 in cash and 135,000 shares of 144 restricted stock for due diligence and consulting fees from August 2007 through September 2008 and receives \$2,500 per month for investor relations services.

**HS3 Technologies, Inc.** - Wall Street Resources is a consultant to HS3 and was compensated with \$18,000 in cash and 890,000 shares of 144 restricted stock for due diligence and consulting fees from January 2007 through February 2009. WSR also received or expects to receive \$2,500 per month for investor relations services from January 2008 through September 2008.

**Datascension, Inc.**-Wall Street Resources is a consultant to Datascension and was compensated with \$10,000 in cash and 80,000 shares of 144 restricted stock for due diligence and consulting fees from April 2006 through November 2006.

**Lucas Energy, Inc.** - Wall Street Resources received \$10,000 for investor relations services from a third party in 2008.

**Northern Oil & Gas, Inc.** - Wall Street Resources is a consultant to Northern Oil and was compensated with \$25,000 in cash and 15,000 shares of 144 restricted stock for due diligence and consulting fees from June 2007 through December 2007. WSR also received or expects to receive \$2,500 per month for investor relations services beginning in October 2008.

**Ecosphere Technologies, Inc.** - Wall Street Resources is a consultant to Ecosphere and was compensated with \$15,000 in cash and 200,000 shares of 144 restricted stock for due diligence and consulting fees from October 2007 through October

2008. WSR also receives \$8,000 per month for investor relations services. Furthermore, the sole owner of WSR is also the owner of WSR Consulting which provides accounting and CFO services to Ecosphere.

**Liberator Medical Holdings, Inc.** - Wall Street Resources receives \$2,500 per month for investor relations services from Liberator Medical Holdings, Inc.

**GelTech Solution Inc.** - Wall Street Resources is a consultant to GelTech Solutions and has received or expects to receive 35,000 shares of 144 restricted stock for due diligence and \$3,000 per month for investor relations services from July 2008 to August 2009. Furthermore, the sole owner of WSR is also the owner of WSR Consulting which provides interim CFO services to Geltech.

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**Voyager Oil & Gas** - Wall Street Resources received a \$5,000 retainer and receives \$3,500 per month for investor relations services from Voyager Oil & Gas, Inc.

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